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Charles is a lawyer qualified to practice in Paris educated in France, the United States and China. He has extensive experience in the documentation, financing and negotiation of infrastructure projects. Charles has drafted concession agreements for various industries and has a specific knowledge of transportation projects. In Myanmar, he is currently assisting IFC on the Yangon expressway project.



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Theo is a Legal Associate in our Energy and Infrastructure team. Theo has advised sponsors, lenders and EPC contractors with regards to their infrastructure projects in Thailand, Cambodia and Myanmar. Theo is notably advising Adventure Myanmar, a local company for the development of an USD 80m mixeduse devlopment and Kajima on a USD 400m mixed-use devleopment project.

PROJECT BANK (FINALLY) PUBLISHED

The Union Government has finally made public the <u>Project Bank</u>, which is a list of public investment projects that the government intends to develop in order to further the Myanmar Sustainable Development Plan 2018-2030.

The list currently contains 58 projects, most of which are in the energy and transportation sectors. The information provided for each project remains relatively succinct, with mainly the location of the project, the stage of development, and the name of the implementing agency within the government as well as the expected type and amount of financing being provided.

The Project Bank falls short of disclosing information such as the findings of the feasibility studies or, more strikingly, the name of the current or expected sponsors for a project, even when a project is expected to be developed as a public-private partnership ("**PPP**") and has a known sponsor.

Please see the map for more details on the projects currently included in the Project Bank.

The list of projects – published by the Ministry of Planning, Finance, and Industry ("MOPFI") and administered by

the PPP Center – is set to evolve with more projects expected to be added shortly. The list will then be updated on a quarterly basis. It should be noted that sponsors – or hopeful sponsors – cannot request directly their inclusion in the Project Bank to the MOPFI and have to be addressed through the relevant implementing government agency.

Initially mentioned in a notification issued by the President's Office in November 2018, the Project Bank's publication had been postponed a number of times. It is to be hoped that the launch of the Project Bank will also trigger the issuance of other regulations that have been expected by infrastructure developers, notably in relation to criteria for the issuance of government guarantees as well as details on mandated tender requirements for solicited and unsolicited projects.

For further details, feel free to contact us directly.

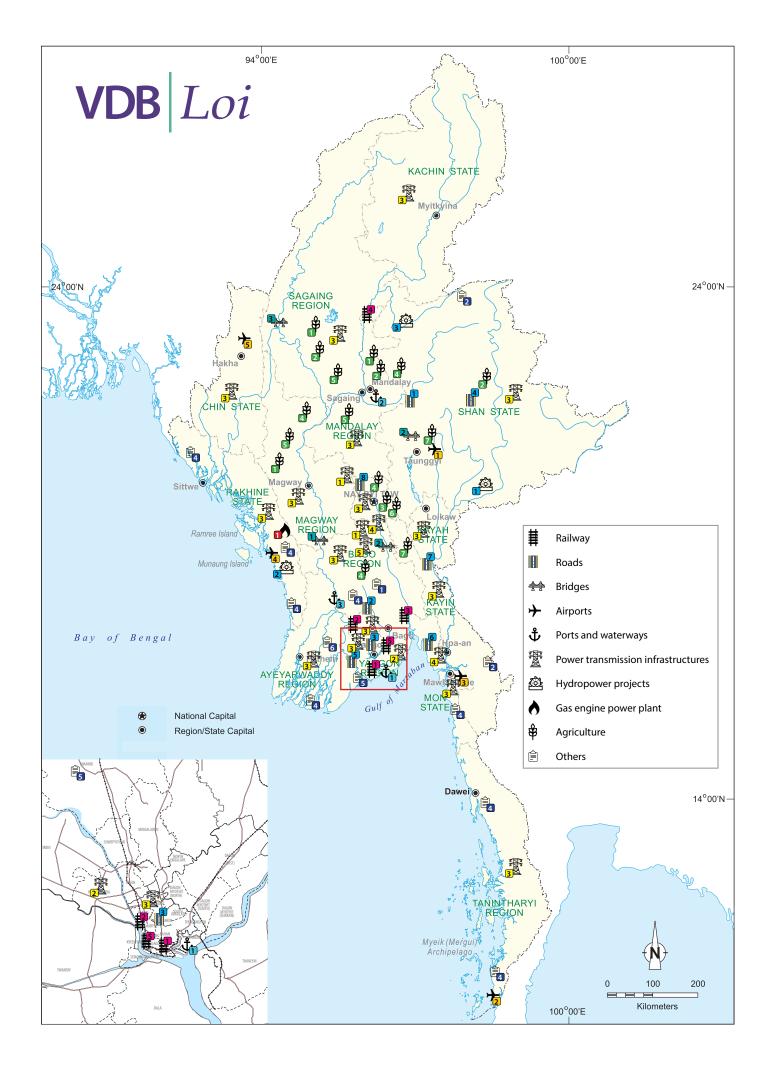
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RAILWAY

- Yangon Central Station Development Project \$2.15B
- Yangon-Pyay Railway Modernization Project \$255M
- Bago-Mawlamysing Railway Line Improvement Project -
- Rehabilitation and Modernization of Mandalay- Myitkyina Railway Line Project (Gyohtaung-Namkhan-Bonchaung-Me'za Section and Mawhan-Kadu Section) - \$149M
- Yangon Circular Railway Upgrading Project \$245M



ROADS

- Muse-Htigyaing-Mandalay Expressway \$820M
- Upgrading Yangon-Mandalay Expressway (64km from Yangon to Bago) - \$57M
- Yangon Outer Ring Road \$2.28B
- Monghsat-Tachileik Road \$40M
- Yangon-Pathein Highway \$375M
- Ngathaing Chaung-Gwa-Thandwe Road \$39M
- Eindu-Kawkareik Road \$74M 7
- Yangon-Mandalay Expressway \$960M



POWER TRANSMISSION INFRASTRUCTURES

- National Power Transmission Network Development Project (Phase I) (JICA Loan) (500kV Kankaung (Meikthila) and Sabakywe (Taungoo) Substation) - \$250M
- National Power Transmission Network Development Project(Phase 2) (JICA loan) (500kv Phayagyi-West University (Hlaingtharyar) Transmission Line(60) Miles and related substation) - \$417M
- National Electrification Project (NEP) \$263M
- National Electrification Project (Off-Grid Electrification Programme) - \$248M
- Power Transmission Improvement Project (500kV Thapaywa (Meikthila)-Taungoo transmission Line (153.3) Miles, 230kV Baluchaung(2)- Shwemyo Transmission Line (101.44) Miles,230kV Meikthila (Thapaywa)-500kV Transmission Line (14) Miles and Related Substations -\$160M



PORTS AND WATERWAYS

- Rehabilitation of Vessel Traffic Navigation Aid in Yangon River - \$13M
- Mandalay Port Development Project \$56M
- Enhancing Transport Navigability in Ayeyarwady River -



HYDROPOWER PROJECTS

- Upper Keng Tawng Hydro-power Project (51 MW) \$140M
- Tha Htay Hydeopower Project (111 MW) \$285M
- Shweli (3) Hydropower Project (671 MW) \$1.51B



GAS ENGINE POWER PLANT

Myanaung 23MW Gas Engine Power Plant - \$22M



AGRICULTURE

- Establishment of Cotton Industry Zones in Myanmar \$13M
- Establishment of Livestock Production Zones and Research Development center along the China-Myanmar Economic Corridor - \$100M
- Myanmar Agricultural Mechanization Research and Technology Development Center - \$12M
- Agriculture Development Support Project \$100M
- 5 Climate Friendly Agribusiness Value Chains Sector Project - \$62M
- 6 Fostering Agricultural Revitalization in Myanmar (FARM) -
- Eastern States Agribusiness Project \$56M



₽₽ BRIDGES

- Ayeyarwady Bridge (Thayet-Aunglan) \$64M
- Bago River Bridge Construction Project \$323M
- Construction of 69 Bridges on Tamu-Kyigone-Kalewa Road (including approach road) - \$53M



AIRPORTS

- Heho Airport Upgrading project \$33M
- 2 Kawthoung Airport Development Project
- 3 Mawlamying Airport Upgrading Project - \$20M
- 4 Thandwe Airport Runway Upgrading Project - \$5M
- Falam (Surbung) New Airport Project \$29M 5



OTHER REGIONAL PROJECTS OR PLANS

- 1 Flood Mitigation Work for Sittaung Valley (Pyuntasa Plain) and Bago, Waw, Thanatpin, Kawa Townships - \$110M
- 2 Myawaddy Logistic Hub & Commercial Zone - \$52M
- 3 Upgrading of Muse 105 Mile Import Inspection Gate - \$25M
- New Setting of 19 Radio Stations along Myanmar Coastal Areas by Upgrading Global Maritime Distress and Safety System (GMDSS) machines - \$51M
- Hazardous Waste Treatment Plant Project \$50M
- No. (32) Heavy Industry (Kyangin) Cement Plant Project -\$52M



OTHER NATIONAL PROJECTS AND PLANS

- Integrated Insurance Solutions Project \$3M
- National Pension System Reform Project - \$6M
- Establishing Information Management System for Vehicle Registration, Vehicle inspection and Driving License to Support e-Government System of Myanmar - \$10M
- Strengthening Climate and Disaster Resilience of Myanmar Communities - \$7M
- e-Government Integrated Data Center (e-GIDC) project -\$104M
- Modernization of Public Finance Management (PFM) Project - \$17M
- Project for Financial Market Infrastructures \$50M
- Integrated Tax Administration System (ITAS) Implementation Project - \$6M
- National Community Driven Development Project (NCDDP) - \$384M
- Expanding Maternal and Child Cash Transfer to Improve Nutrition Project - \$252M
- Third Greater Mekong Subregion (GMS) Corridor Towns Development Project - \$116M

