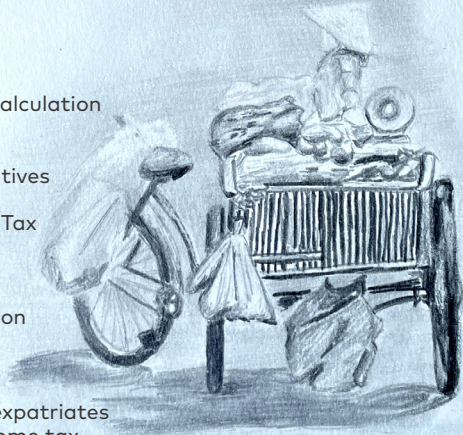


# VIETNAM TAX BOOKLET 2024

- All key tax rates
- Methods of tax calculation and payment
- Investment incentives
- Global Minimum Tax
- Transfer Pricing
- Profits repatriation
- VAT refunds
- Employment of expatriates and personal income tax



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## QUICK REFERENCE – KEY TAX RATES

### Corporate Income Tax

Type of business or project	Rate
Standard rate	20%
Companies operating in the oil and gas industry	32% - 50%
Companies engaged in prospecting, exploration and exploitation of mineral resources (e.g. silver, gold, gemstones)	40% - 50%
Tax incentive rate for incentivized projects	10% or 15%

Note that Vietnam tax system is undergoing revisions as part of implementation of the Global Minimum Tax. See special update on latest developments in **"Publications – Vietnam"** section of [vdb-loi.com](http://vdb-loi.com) or by following this [LINK](#). Please also refer to the **"Global Minimum Tax"** section in this report below.



This is a preview extract from a publication.

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